

**Debt Defeasance Trust Fund**  
**Balance Sheet - Statutory Basis**

June 30, 2000  
(Amounts in thousands)

	<u>2000</u>	<u>1999</u>
<b>ASSETS</b>		
Cash and short-term investments.....	\$ 657,374	\$ 408,889
Total assets.....	<u>\$ 657,374</u>	<u>\$ 408,889</u>
<b>LIABILITIES AND FUND BALANCE</b>		
Liabilities:		
Accounts payable.....	\$ -	\$ -
Total liabilities.....	<u>-</u>	<u>-</u>
Fund balance:		
Reserved fund balance:		
Reserved for debt defeasance.....	650,000	385,992
Reserved for capital projects.....	7,374	7,003
Designated for specific purpose.....	<u>-</u>	<u>15,894</u>
Total fund balance (deficit).....	<u>657,374</u>	<u>408,889</u>
Total liabilities and fund balance.....	<u>\$ 657,374</u>	<u>\$ 408,889</u>

**Debt Defeasance Trust Fund**  
**Statement Of Revenues, Expenditures And Changes In Fund Balance - Statutory Basis**

Fiscal Year Ended June 30, 2000  
(Amounts in thousands)

	<u>2000</u>	<u>1999</u>
<b>REVENUES AND OTHER FINANCING SOURCES</b>		
Revenues:		
Miscellaneous.....	\$ 369	\$ -
Total revenues.....	<u>369</u>	<u>-</u>
Other financing sources:		
Debt defeasance trust transfer.....	650,000	408,889
Total other financing sources.....	<u>650,000</u>	<u>408,889</u>
Total revenues and other financing sources.....	<u>650,369</u>	<u>408,889</u>
<b>EXPENDITURES AND OTHER FINANCING USES</b>		
Expenditures:		
Treasurer and receiver - general.....	401,884	-
Total expenditures.....	<u>401,884</u>	<u>-</u>
Other financing uses:		
Operating transfers out.....	-	-
Total other financing uses.....	<u>-</u>	<u>-</u>
Total expenditures and other financing uses.....	<u>401,884</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses.....	248,485	408,889
Fund balance (deficit) at beginning of year.....	408,889	-
Fund balance (deficit) at end of year.....	<u>\$ 657,374</u>	<u>\$ 408,889</u>